

MIZZEN VENTURES LIMITED

[Formerly known as Jyothi Infraventures Limited]

CIN: L45203TG1995PLC019867

Registered Office: Flat No: 704, "D" Block, Tower A, Aparna heights, Kondapur Main Road, Laxmi Nagar, Kondapur, Hyderabad, Telangana. 500084

Email Id: cs@jyothiinfra.com | Ph-No: +91 8639410322 | Website: www.jyothiinfra.com

To

Date: 12.11.2024

BSE Limited
P.J. Towers, Dalal Street
Mumbai – 400001

Dear Sir/Madam,

Sub: Outcome of board meeting under regulation 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of **For Mizzen Ventures Limited (formerly known as Jyothi Infraventures Limited)** held on Tuesday, 12.11.2024 at 05.30 p.m. at the Registered Office of the Company, the Board considered and approved the following:

1. Un-audited Financial Results for the quarter ended 30.09.2024. (Enclosed as Annexure)
2. Limited Review Report for the quarter ended 30.09.2024. (Enclosed as Annexure)

The Meeting Concluded at 7.15 p.m.

Thanking you.

**Yours Sincerely,
For Mizzen Ventures Limited
(formerly known as Jyothi Infraventures Limited)**

**Jhansi Sanivarapu
Whole-time Director & CFO
DIN: 03271569**

Encl: as above

MIZZEN VENTURES LIMITED

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Telangana - 500 084

CIN: L45203TG1995PLC019867

Tel No. 8639410322, Email id: cs@jyothiinfra.com,

Website: www.jyothiinfra.com

Statement of Standalone Unaudited Results for the Quarter ended 30th September 2024

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Six month period ended		Year ended
		30-09-2024 Un audited	30-06-2024 Un audited	30-09-2023 Un audited	30-09-2024 Un audited	30-09-2023 Un audited	31-03-2024 Audited
1	INCOME:						
	(a) Revenue from Operations						
	(b) Other Income						
	Total Income	-	-	-	-	-	-
2	EXPENSES:						
	(a) Cost of Material Consumed	-	-	-	-	-	-
	(b) Changes in Inventory of finished goods, Work-in-progress	-	-	-	-	-	-
	(c) Employee Benefit Expense	0.75	0.76	-	1.51	-	-
	(d) Finance Cost	4.70	-	-	4.70	-	-
	(e) Depreciation and Amortization expense	0.01	0.01	-	0.02	-	0.01
	(f) Other Expenses	21.27	11.41	-	32.67	-	63.12
	Total Expenses	26.73	12.17	-	38.90	-	63.13
3	Profit before exceptional items and tax	-26.73	-12.17	-	-38.90	-	-63.13
4	Add(+)/ Loss(-) Exceptional Items	-	-	-	-	-	-124.58
5	Profit/ (Loss) before tax	-26.73	-12.17	-	-38.90	-	-187.71
6	Tax Expenses						
	Current Tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
7	Profit(Loss) for the period/ year	-26.73	-12.17	-	-38.90	-	-187.71
8	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to the items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to the items that will be reclassified to profit or loss	-	-	-	-	-	-
	Comprehensive Income for the period / year	-	-	-	-	-	-
9	Total Comprehensive Income for the period / year	-26.73	-12.17		-38.90	-	-187.71
10	Paid up Equity Share Capital (Face Value of Rs.10/- each)	154.79	154.79	154.79	154.79	154.79	154.79
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-455.10	-428.37		-455.10	-	-416.20
12	Earning per Equity Share						
	a) Basic (Amount in Rupees)	-1.727	-0.786	-	-2.513	-	-12.127
	b) Diluted (Amount in Rupees)	-1.727	-0.786	-	-2.513	-	-12.127

Notes:

- 1 In pursuance with Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III of Companies Act, 2013, the above Financial Results have been prepared, reviewed by the Statutory Auditors of Company and recommended by Audit Committee and subsequently approved by Board of Directors of Company at their meeting held on 12th November, 2024.
- 2 The Financial Statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 3 The figures of the previous year/ periods have been re-grouped/re-classified, whenever necessary, for the purpose of comparison.
- 4 The Company is engaged in "trading of infrastructure building materials and infra works" operating hence there are no separate reportable segments as per Ind AS -108 "Operating Segments".
- 5 The name of the Company has been changed from JYOTHI INFRAVENTURES LIMITED to MIZZEN VENTURES LIMITED in Registrar of Companies records, vide a Special Resolution passed by the members in the Extra Ordinary General Meeting held on 11th September 2024.
- 6 The Financial Officer of the Company have certified in terms of Regulation 33(2)(a) of SEBI (LODR) Regulations, 2015 that the above financial results do not contain any false or misleading statements or figures and do not omit any material fact which make the statement and figures contained therein misleading.

JHANSI Digitally signed
by JHANSI
SANIVA SANIVARAPU
RAPU Date: 2024.11.12
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MIZZEN VENTURES LIMITED*(Formerly known as Jyothi Infraventures Limited)*Reg Office: Flat No 704 D Block, Tower A, Aparna heights, Kondapur Main Road, Laxmi Nagar, Kondapur, Hyderabad, Telangana - 500 084
CIN: L45203TG1995PLC019867**(Amount in lakhs)**

Particulars	As at 30-09-2024 Unaudited	As at 31-03-2024 Audited
ASSETS		
Non-current Assets		
(a) Property, Plant and Equipment	-	-
(b) Capital work-in-progress	-	-
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible assets	0.13	0.14
(f) Intangible assets under development		-
(g) Biological assets other than bearer plants	-	-
(h) Financial Assets:		
(i) Deferred Tax Assets (net)		
(j) Other non-current assets	-	-
	0.13	0.14
Current Assets		
(a) Inventories	-	-
(b) Financials Assets:		
(i) Investments		
(ii) Trade receivables	-	-
(iii) Cash and Cash Equivalents	1,901.99	0.83
(iv) Bank balances other than (iii) above	-	-
(v) Loans		
(c) Current Tax Assets (Net)	-	-
(d) Other current assets		
	1,901.99	0.83
Total Assets	1,902.12	0.97
Equity and Liabilities		
Equity		
Equity Share Capital	154.79	154.79
Other Equity	1,442.00	-416.20
	1,596.79	-261.41
LIABILITIES		
Non-current Liabilities		
(a) Financial Liabilities:		
(i) Borrowings	296.20	253.97
(ia) Lease liabilities	-	-
(ii) Trade Payables		
(b) Provisions		
(c) Deferred Tax Liabilities (net)		
	296.20	253.97
Current Liabilities		
(a) Financial Liabilities:		
(i) Borrowings	-	-
(ia) Lease liabilities		
(ii) Trade Payables		
(b) Other Current Liabilities	9.13	8.41
(c) Provisions		
(d) Current Tax Liabilities (Net)		
	9.13	8.41
Total Equity and Liabilities	1,902.12	0.97

For Mizzen Ventures Limited

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Jhansi Sanivarapu
Whole-time Director & CFO
DIN: 03271569

Place: Hyderabad
Date: 12.11.2024

MIZZEN VENTURES LIMITED
(Formerly known as Jyothi Infraventures Limited)

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Reg Office: Flat No 704 D Block, Tower A, Aparna heights, Kondapur Main Road, Laxmi Nagar, Kondapur, Hyderabad,
Telangana - 500 084

(Amount in lakhs)

Particulars	As at 30-09-2024 Unaudited	As at 31-03-2024 Audited
CASH FROM OPERATING ACTIVITIES		
(Loss)/Profit before tax and extraordinary items	-38.90	-63.13
Adjustment for:		
Income tax expense recognised in profit or loss	-	-
Finance costs recognised in profit or loss	-	-
Investment income recognised in profit or loss	-	-
Depreciation and amortisation of non-current assets	0.02	0.01
Amortisation of financial guarantee contracts	-	-
Operating Profit before Working Capital Changes	-38.88	-63.12
Movement for Working Capital:		
Increase in trade and other receivables	-	-
(Increase)/decrease in inventories	-	-
(Increase)/Decrease in short Term Loans & Advances	-	-
(Increase)/decrease in other assets	-	-1.41
Decrease in trade and other payables	-	-
Increase/(decrease) in provisions	-	-
(Decrease)/increase in other liabilities	0.72	5.93
Cash generated from operations	-38.16	-58.59
- Income taxes paid	-	-
Net Cash flow before extraordinary items	-38.16	-58.59
- Extraordinary & Prior period items	-	-
NET CASH FROM OPERATING ACTIVITIES (A)	-38.16	-58.59
CASH FLOW FROM INVESTING ACTIVITIES:		
Interest received	-	-
Dividends received from associates	-	-
Amounts advanced to related parties	-	-
Repayments by related parties	-	-
Payments for property, plant and equipment	-	-0.14
Payments for investment in equity shares	-	-
Proceeds from disposal of investment property	-	-
NET CASH FROM INVESTING ACTIVITIES (B)	-	-0.14
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of equity instruments of the Company	1,897.10	-
Proceeds from issue of CCD's	-	-
Payment for share issue costs	-	-
Payment for debt issue costs	-	-
Proceeds from borrowings	42.23	-
Proceeds from directors	-	58.83
Dividends paid to owners of the Company	-	-
Interest paid	-	-
NET CASH FROM FINANCING ACTIVITIES (C)	1,939.33	58.83
NET INCREASE IN CASH & CASH EQUIVALENTS (A+B+C)	1,901.16	0.10
Cash and cash equivalents at the beginning of the year 01.04.2024	0.83	0.73
Effects of exchange rate changes on the balance of cash held in foreign currencies	-	-
Cash and cash equivalents at the end of the year as on 30.09.2024	1,901.99	0.83

For Mizzen Ventures Limited

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Jhansi Sanivarapu
Whole-time Director & CFO
DIN: 03271569

Place: Hyderabad
Date: 12.11.2024



PUNDARIKASHYAM AND ASSOCIATES

CHARTERED ACCOUNTANTS

1-8-435/436, 2nd Floor, Durga Towers, Beside Rasoolpura Metro Station, Begumpet,
Hyderabad, Telangana - 500016. Cell : 9440464339, Ph : 040-35175033

E-mail : info@pkas.in / infoong@pkas.in

GSTIN : 36AAJFP6218J1ZY

- Branches :
1. Door No. 76-14-243/1A, Vasavi Kalyana Mandapam Road, Sivalayam Centre, Bhavani Puram, Vijayawada - 12.
 2. 7-310, Shop No. 204, Padma Towers, South Bypass Road, Ongole, 523001.
 3. Flat No. 202, 2nd Floor, Vijaya Ganapathi Nilayam, Ayyappa Nagar, Murali Nagar, Near Masjid Junction, Visakhapatnam, Andhra Pradesh - 530007.

**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON THE UNAUDITED
QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY FOR
THE PERIOD ENDED 30th SEPTEMBER 2024 PURSUANT TO THE REGULATION 33
OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015 (AS AMENDED)**

To

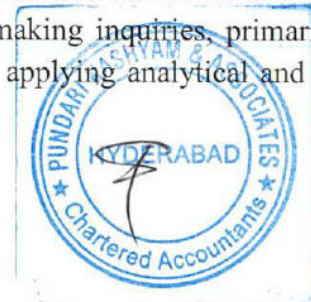
The Board of Directors

M/s MIZZEN VENTURES LIMITED

(Formerly known as Jyothi Infraventures Limited)

We have reviewed the accompanying statement of unaudited financial results of **M/s MIZZEN VENTURES LIMITED** *(Formerly known as Jyothi Infraventures Limited)* for the quarter ended 30th September 2024, and the six month period ended 30th September 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by the SEBI from time to time.

1. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the act"), SEBI circular CIR/CFD/FAC/62/2016, dated 5 July 2016.(hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters, and applying analytical and other



review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pundarikashyam and Associates

Chartered Accountants

Firm Regn. No.011330S

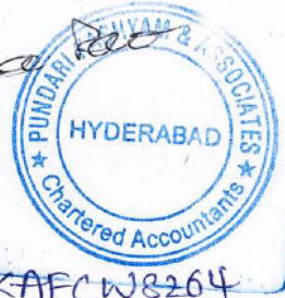
B. Surya Prakasa Rao

B. Surya Prakasa Rao

Partner

Membership No.205125

UDIN: 24205125BKAF CW8264



Place: Hyderabad

Date: 12-Nov-2024